



## NC OSC Policy 1100.3

### Distribution of Payroll Warrants Drawn on the State Treasurer

Policy Area: <b>State Disbursing</b>	Effective Date: <b>10/01/1991</b>
Policy Sub Area: <b>NA</b>	Last Revision Date: <b>NA</b>
Authority: <b>G. S. 143B-426.37 and G. S. 143B-426.39(5)</b>	Policy Owner/Division: <b>Statewide Accounting</b>
<b><u>Policy</u></b> To ensure that payroll funds remain on deposit with the State Treasurer and available for investment until the payroll due date and that funds are on deposit to cover the payroll disbursement, under no circumstances shall a payroll warrant be issued to an employee that would allow the employee to cash the warrant prior to payday. This policy shall apply to all State payroll disbursements.	
<b><u>Procedures</u></b> NA	
<b><u>Accounting Guidance</u></b> NA	
<b><u>Related Documents (Memos/Forms)</u></b> NA	
<b>Revision History</b>	
<b>Date</b>	<b>Description</b>
NA	